



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (August 19, 2016) -- The Trustees of The Putnam Funds declared the following distributions.

| <u>FUND NAME AND DISTRIBUTIONS</u> | <u>RECORD DATE</u> | <u>PAYMENT DATE</u> |
|--|--------------------|---------------------|
| <u>Putnam High Yield Advantage Fund - Class B Shares (PHYBX)</u> \$0.0230 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam High Yield Advantage Fund - Class C Shares (PHYLX)</u> \$0.0240 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam High Yield Advantage Fund - Class M Shares (PHYMX)</u> \$0.0260 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam High Yield Advantage Fund – Class R Shares (PFJAX)</u> \$0.0260 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam High Yield Advantage Fund - Class Y Shares (PHAYX)</u> \$0.0280 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class B Shares (PNCBX)</u> \$0.0160 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class C Shares (PUICX)</u> \$0.0160 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class M Shares (PNCMX)</u> \$0.0190 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class R Shares (PIFRX)</u> \$0.0190 per share investment income | 8/19/2016 | 8/25/2016 |



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|---|-----------|-----------|
| <u>Putnam Income Fund - Class Y Shares (PNCYX)</u> \$0.0220 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class R5 Shares (PINFX)</u> \$0.0220 per share investment income | 8/19/2016 | 8/25/2016 |
| <u>Putnam Income Fund - Class R6 Shares (PINHX)</u> \$0.0220 per share investment income | 8/19/2016 | 8/25/2016 |

Putnam Shareholders Contact: 1-800-225-1581

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management 302644 8/16