

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (August 8, 2016) -- The Trustees of The Putnam Funds have declared the following fund distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund – Class A Shares (PAGVX)</u>		
\$0.0150 per share investment income	8/18/16	8/22/16
	9/16/16	9/20/16
<u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u>		
\$0.0530 per share investment income	9/16/16	9/20/16
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u>		
\$0.0160 per share investment income	8/18/16	8/22/16
	9/16/16	9/20/16
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u>		
\$0.0330 per share investment income	8/16/16	8/22/16
	9/14/16	9/20/16
<u>Putnam Emerging Markets Income Fund – Class A Shares (PEMWX)</u>		
\$0.0280 per share investment income	8/23/16	8/25/16
<u>George Putnam Balanced Fund – Class A Shares (PGEOX)</u>		
\$0.0520 per share investment income	8/26/16	8/30/16
<u>Putnam for Growth and Income – Class A Shares (PGRWX)</u>		
\$0.0550 per share investment income	9/13/16	9/15/16
<u>Putnam High Yield Advantage Fund – Class A Shares (PHYIX)</u>		
\$0.0270 per share investment income	8/19/16	8/25/16
<u>Putnam High Yield Trust – Class A Shares (PHIGX)</u>		
\$0.0310 per share investment income	8/23/16	8/25/16
<u>Putnam Global Income Trust – Class A Shares (PGGIX)</u>		
\$0.0320 per share investment income	8/24/16	8/30/16



<u>Putnam Income Fund – Class A Shares (PINCX)</u>		
\$0.0200 per share investment income	8/19/16	8/25/16
<u>Putnam Retirement Income Fund Lifestyle 2– Class A Shares (PRYAX)</u>		
\$0.0060 per share investment income	8/26/16	8/30/16
<u>Putnam Retirement Income Fund Lifestyle 3– Class A Shares (PISFX)</u>		
\$0.0120 per share investment income	8/26/16	8/30/16
<u>Putnam U.S. Government Income Trust – Class A Shares (PGSIX)</u>		
\$0.0330 per share investment income	8/16/16	8/22/16
	9/14/16	9/20/16

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Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

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Putnam Retail Management 302556 8/16