



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (September 28, 2016) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund – Class B Share (PCNBX)</u> \$0.0780 per share investment income	9/28/2016	9/30/2016
<u>Putnam Convertible Securities Fund – Class C Share (PRCCX)</u> \$0.0760 per share investment income	9/28/2016	9/30/2016
<u>Putnam Convertible Securities Fund – Class M Share (PCNMX)</u> \$0.0910 per share investment income	9/28/2016	9/30/2016
<u>Putnam Convertible Securities Fund – Class R Share (PCVRX)</u> \$0.1060 per share investment income	9/28/2016	9/30/2016
<u>Putnam Convertible Securities Fund – Class Y Share (PCGYX)</u> \$0.1350 per share investment income	9/28/2016	9/30/2016
<u>Putnam Convertible Securities Fund – Class I Share (PCGYX)</u> \$0.1430 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u> \$0.0390 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u> \$0.0380 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u> \$0.0510 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u> \$0.0630 per share investment income	9/28/2016	9/30/2016



<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u> \$0.0890 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u> \$0.0920 per share investment income	9/28/2016	9/30/2016
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u> \$0.0970 per share investment income	9/28/2016	9/30/2016
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u> \$0.0300 per share investment income	9/28/2016	9/30/2016
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u> \$0.0300 per share investment income	9/28/2016	9/30/2016
<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u> \$0.0370 per share investment income	9/28/2016	9/30/2016
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u> \$0.0470 per share investment income	9/28/2016	9/30/2016
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u> \$0.0610 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0080 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u> \$0.0080 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class M Shares (PRLMX)</u> \$0.0040 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class R Shares (PRLRX)</u> \$0.0040 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 2 – Class Y Shares (PRLYX)</u> \$0.0080 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class B Shares (PBIOX)</u> \$0.0040 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class C Shares (PCIOX)</u> \$0.0040 per share investment income	9/28/2016	9/30/2016
<u>Putnam Retirement Income Fund Lifestyle 3 – Class M Shares (PMIOX)</u> \$0.0090 per share investment income	9/28/2016	9/30/2016



Putnam Retirement Income Fund Lifestyle 3 – Class R Shares (PRIOX)
\$0.0090 per share investment income 9/28/2016 9/30/2016

Putnam Retirement Income Fund Lifestyle 3 – Class Y Shares (PIIYX)
\$0.0140 per share investment income 9/28/2016 9/30/2016

Section 19 Disclosure

Putnam Retirement Income Fund Lifestyle 1

\$0.001 per share of Putnam Retirement Income Fund Lifestyle 1's dividend represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2017, we will provide final information about all 2016 distributions for your tax filing.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2017, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

###

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.

###

Putnam Retail Management

303458

9/16