

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR
CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (October 25, 2017) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX)</u> \$0.0050 per share investment income	10/26/17	10/30/17

Putnam Shareholders Contact: 1-800-225-1581

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Putnam Retail Management 309054 10/17