



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (November 16, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund - Class B Shares (PAMBX)</u> \$0.0130 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class C Shares (PAMIX)</u> \$0.0130 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class M Shares (PAMMX)</u> \$0.0160 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class R Shares (PAMRX)</u> \$0.0160 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class Y Shares (PATYX)</u> \$0.0200 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class R5 Shares (PAMDX)</u> \$0.0200 per share investment income	11/16/17	11/20/17
<u>Putnam American Government Income Fund - Class R6 Shares (PAMEX)</u> \$0.0210 per share investment income	11/16/17	11/20/17
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0090 per share investment income	11/16/17	11/20/17
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0100 per share investment income	11/16/17	11/20/17
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0120 per share investment income	11/16/17	11/20/17

