

**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A
OPEN-END FUNDS**

BOSTON, Massachusetts (November 17, 2017) -- The Trustees of The Putnam Funds have declared the following fund distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund – Class A Shares (PAGVX)</u>		
\$0.0180 per share investment income	12/18/17	12/20/17
	1/18/18	1/22/18
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u>		
\$0.1200 per share investment income	12/27/17	12/29/17
<u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u>		
\$0.0560 per share investment income	12/18/17	12/20/17
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u>		
\$0.0160 per share investment income	12/18/17	12/20/17
	1/18/18	1/22/18
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u>		
\$0.0330 per share investment income	12/14/17	12/20/17
	1/16/18	1/22/18
<u>Putnam Emerging Markets Income Fund – Class A Shares (PEMWX)</u>		
\$0.0280 per share investment income	11/22/17	11/27/17
	12/21/17	12/26/17
	1/23/18	1/25/18
<u>Putnam Equity Income Fund – Class A Shares (PEYAX)</u>		
\$0.0620 per share investment income	12/27/17	12/29/17

