

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (November 28, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0200 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0210 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0340 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0400 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0710 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class R5 Shares (PGEJX)</u> \$0.0720 per share investment income	11/28/17	11/30/17
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0780 per share investment income	11/28/17	11/30/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0010 per share investment income	11/28/17	11/30/17

