



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 19, 2017) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Absolute Return 100 Fund – Class A Shares (PARTX)</u> \$0.2260 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class B Shares (PARPX)</u> \$0.1990 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class C Shares (PARQX)</u> \$0.1380 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class M Shares (PARZX)</u> \$0.2210 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class R Shares (PRARX)</u> \$0.2180 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class Y Shares (PARYX)</u> \$0.2530 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class R6 Shares (PRREX)</u> \$0.2530 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 100 Fund – Class P Shares (pending)</u> \$0.2530 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class A Shares (PTRNX)</u> \$0.4320 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class B Shares (PTRBX)</u> \$0.4060 per share investment income	12/19/17	12/21/17

<u>Putnam Absolute Return 300 Fund – Class C Shares (PTRGX)</u>		
\$0.3490 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class M Shares (PZARX)</u>		
\$0.4260 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class R Shares (PTRKX)</u>		
\$0.4080 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class Y Shares (PYTRX)</u>		
\$0.4600 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class R6 Shares (PTREX)</u>		
\$0.4600 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 300 Fund – Class P Shares (pending)</u>		
\$0.4600 per share investment income	12/19/17	12/21/17
<u>Putnam Absolute Return 500 Fund – Class A Shares (PJMDX)</u>		
\$0.1910 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.3750 per share total		
<u>Putnam Absolute Return 500 Fund – Class B Shares (PJMBX)</u>		
\$0.0890 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.2730 per share total		
<u>Putnam Absolute Return 500 Fund – Class C Shares (PJMCX)</u>		
\$0.0960 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.2800 per share total		
<u>Putnam Absolute Return 500 Fund – Class M Shares (PJMMX)</u>		
\$0.1260 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.3100 per share total		
<u>Putnam Absolute Return 500 Fund – Class R Shares (PJMRX)</u>		
\$0.1560 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.3400 per share total		
<u>Putnam Absolute Return 500 Fund – Class Y Shares (PJMYX)</u>		
\$0.2250 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.4090 per share total		

<u>Putnam Absolute Return 500 Fund – Class R6 Shares (PJMEX)</u>		
\$0.2330 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.4170 per share total		
<u>Putnam Absolute Return 500 Fund – Class P Shares (pending)</u>		
\$0.2380 per share investment income	12/19/17	12/21/17
<u>\$0.1840 per share long-term capital gain</u>		
\$0.4220 per share total		
<u>Putnam Absolute Return 700 Fund – Class A Shares (PDMAX)</u>		
\$0.2360 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.3000 per share total		
<u>Putnam Absolute Return 700 Fund – Class B Shares (PDMBX)</u>		
\$0.1300 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.1940 per share total		
<u>Putnam Absolute Return 700 Fund – Class C Shares (PDMCX)</u>		
\$0.1390 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.2030 per share total		
<u>Putnam Absolute Return 700 Fund – Class M Shares (PDMMX)</u>		
\$0.1690 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.2330 per share total		
<u>Putnam Absolute Return 700 Fund – Class R Shares (PDMRX)</u>		
\$0.2290 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.2930 per share total		
<u>Putnam Absolute Return 700 Fund – Class Y Shares (PDMYX)</u>		
\$0.2680 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.3320 per share total		
<u>Putnam Absolute Return 700 Fund – Class R6 Shares (PDMEX)</u>		
\$0.2780 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.3420 per share total		

<u>Putnam Absolute Return 700 Fund – Class P Shares (pending)</u>		
\$0.2830 per share investment income	12/19/17	12/21/17
<u>\$0.0640 per share long-term capital gain</u>		
\$0.3470 per share total		
<u>Putnam High Yield Fund - Class B Shares (PHYBX)</u>		
\$0.0200 per share investment income	12/19/17	12/26/17
<u>Putnam High Yield Fund - Class C Shares (PHYLX)</u>		
\$0.0200 per share investment income	12/19/17	12/26/17
<u>Putnam High Yield Fund - Class M Shares (PHYMX)</u>		
\$0.0230 per share investment income	12/19/17	12/26/17
<u>Putnam High Yield Fund – Class R Shares (PFJAX)</u>		
\$0.0230 per share investment income	12/19/17	12/26/17
<u>Putnam High Yield Fund - Class Y Shares (PHAYX)</u>		
\$0.0250 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class B Shares (PNCBX)</u>		
\$0.0160 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class C Shares (PUICX)</u>		
\$0.0160 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class M Shares (PNCMX)</u>		
\$0.0190 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class R Shares (PIFRX)</u>		
\$0.0190 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class Y Shares (PNCYX)</u>		
\$0.0210 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class R5 Shares (PINFX)</u>		
\$0.0220 per share investment income	12/19/17	12/26/17
<u>Putnam Income Fund - Class R6 Shares (PINHX)</u>		
\$0.0220 per share investment income	12/19/17	12/26/17

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