



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES  
FOR OPEN END FUNDS**

BOSTON, Massachusetts (December 21, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

| <u>FUND NAME AND DISTRIBUTIONS</u>  | <u>RECORD/<br/>EX DATE</u> | <u>PAYMENT<br/>DATE</u> |
|---|----------------------------|-------------------------|
| <u>Putnam Emerging Markets Equity Fund – Class A Shares (PEMMX)</u><br>\$0.0080 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Emerging Markets Equity Fund – Class Y Shares (PEMYX)</u><br>\$0.0310 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Emerging Markets Income Fund – Class B Shares (PEMHX)</u><br>\$0.0230 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Emerging Markets Income Fund – Class C Shares (PEMJX)</u><br>\$0.0230 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Emerging Markets Income Fund – Class M Shares (PEMKX)</u><br>\$0.0270 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Emerging Markets Income Fund – Class Y Shares (PEMOX)</u><br>\$0.0300 per share investment income | 12/21/2017                 | 12/26/2017              |
| <u>Putnam Europe Equity Fund - Class A Shares (PEUGX)</u><br>\$0.1320 per share investment income           | 12/21/2017                 | 12/28/2017              |
| <u>Putnam Europe Equity Fund - Class M Shares (PEUMX)</u><br>\$0.0020 per share investment income           | 12/21/2017                 | 12/28/2017              |
| <u>Putnam Europe Equity Fund - Class R Shares (PEERX)</u><br>\$0.0820 per share investment income           | 12/21/2017                 | 12/28/2017              |
| <u>Putnam Europe Equity Fund - Class Y Shares (PEUYX)</u><br>\$0.2000 per share investment income           | 12/21/2017                 | 12/28/2017              |

Putnam Global Consumer Fund – Class A Shares (PGCOX)

|  |            |            |
|--|------------|------------|
| \$0.1430 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.6260 per share total                         |            |            |

Putnam Global Consumer Fund – Class B Shares (PGCKX)

|  |            |            |
|--|------------|------------|
| \$0.0040 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.4870 per share total                         |            |            |

Putnam Global Consumer Fund – Class C Shares (PGCNX)

|  |            |            |
|--|------------|------------|
| \$0.0020 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.4850 per share total                         |            |            |

Putnam Global Consumer Fund – Class M Shares (PGCMX)

|  |            |            |
|--|------------|------------|
| \$0.0680 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.5510 per share total                         |            |            |

Putnam Global Consumer Fund – Class R Shares (PGCIX)

|  |            |            |
|--|------------|------------|
| \$0.0740 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.5570 per share total                         |            |            |

Putnam Global Consumer Fund – Class Y Shares (PGCYX)

|  |            |            |
|--|------------|------------|
| \$0.1930 per share investment income             | 12/21/2017 | 12/26/2017 |
| \$0.0380 per share short-term capital gain       |            |            |
| <u>\$0.4450 per share long-term capital gain</u> |            |            |
| \$0.6760 per share total                         |            |            |

Putnam Global Equity Fund - Class A Shares (PEQUX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0550 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Equity Fund - Class R Shares (PGLRX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0220 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Equity Fund - Class Y Shares (PEQYX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0920 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Equity Fund - Class R6 Shares (PGLEX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.1140 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

|  |            |            |
|--|------------|------------|
| <u>Putnam Global Financial Fund - Class A Shares (PGFFX)</u>   |            |            |
| \$0.2000 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Financial Fund - Class B Shares (PGFOX)</u>   |            |            |
| \$0.0970 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Financial Fund - Class C Shares (PGFDX)</u>   |            |            |
| \$0.1110 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Financial Fund - Class M Shares (PGFMX)</u>   |            |            |
| \$0.1270 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Financial Fund - Class R Shares (PGFRX)</u>   |            |            |
| \$0.1550 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Financial Fund - Class Y Shares (PGFYX)</u>   |            |            |
| \$0.2250 per share investment income                           | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Health Care Fund - Class A Shares (PHSTX)</u> |            |            |
| \$0.3190 per share investment income                           | 12/21/2017 | 12/26/2017 |
| \$0.3600 per share short-term capital gain                     |            |            |
| <u>\$7.8610 per share long-term capital gain</u>               |            |            |
| \$8.5400 per share total                                       |            |            |
| <u>Putnam Global Health Care Fund - Class B Shares (PHSBX)</u> |            |            |
| \$0.0590 per share investment income                           | 12/21/2017 | 12/26/2017 |
| \$0.3600 per share short-term capital gain                     |            |            |
| <u>\$7.8610 per share long-term capital gain</u>               |            |            |
| \$8.2800 per share total                                       |            |            |
| <u>Putnam Global Health Care Fund - Class C Shares (PCHSX)</u> |            |            |
| \$0.3600 per share short-term capital gain                     | 12/21/2017 | 12/26/2017 |
| <u>\$7.8610 per share long-term capital gain</u>               |            |            |
| \$8.2210 per share total                                       |            |            |
| <u>Putnam Global Health Care Fund - Class M Shares (PHLMX)</u> |            |            |
| \$0.0960 per share investment income                           | 12/21/2017 | 12/26/2017 |
| \$0.3600 per share short-term capital gain                     |            |            |
| <u>\$7.8610 per share long-term capital gain</u>               |            |            |
| \$8.3170 per share total                                       |            |            |
| <u>Putnam Global Health Care Fund - Class R Shares (PHSRX)</u> |            |            |
| \$0.1350 per share investment income                           | 12/21/2017 | 12/26/2017 |
| \$0.3600 per share short-term capital gain                     |            |            |
| <u>\$7.8610 per share long-term capital gain</u>               |            |            |
| \$8.3560 per share total                                       |            |            |

|  |            |            |
|--|------------|------------|
| <u>Putnam Global Health Care Fund - Class Y Shares (PHSYX)</u>       |            |            |
| \$0.4660 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| \$0.3600 per share short-term capital gain                           |            |            |
| <u>\$7.8610 per share long-term capital gain</u>                     |            |            |
| \$8.6870 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class A Shares (PGIAX)</u>       |            |            |
| \$0.1150 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| \$0.5310 per share short-term capital gain                           |            |            |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.9430 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class B Shares (PGIVX)</u>       |            |            |
| \$0.5310 per share short-term capital gain                           | 12/21/2017 | 12/26/2017 |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.8280 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class C Shares (PGIEX)</u>       |            |            |
| \$0.5310 per share short-term capital gain                           | 12/21/2017 | 12/26/2017 |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.8280 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class M Shares (PGIHX)</u>       |            |            |
| \$0.5310 per share short-term capital gain                           | 12/21/2017 | 12/26/2017 |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.8280 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class R Shares (PGIOX)</u>       |            |            |
| \$0.0780 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| \$0.5310 per share short-term capital gain                           |            |            |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.9060 per share total   |            |            |
| <u>Putnam Global Industrials Fund - Class Y Shares (PGILX)</u>       |            |            |
| \$0.1570 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| \$0.5310 per share short-term capital gain                           |            |            |
| <u>\$0.2970 per share long-term capital gain</u>                     |            |            |
| \$0.9850 per share total   |            |            |
| <u>Putnam Global Natural Resources Fund - Class A Shares (EBERX)</u> |            |            |
| \$0.1090 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Natural Resources Fund - Class B Shares (PNRBX)</u> |            |            |
| \$0.0290 per share investment income                                 | 12/21/2017 | 12/26/2017 |
| <u>Putnam Global Natural Resources Fund - Class C Shares (PGLCX)</u> |            |            |
| \$0.0330 per share investment income                                 | 12/21/2017 | 12/26/2017 |

Putnam Global Natural Resources Fund - Class M Shares (PGLMX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0460 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Natural Resources Fund - Class R Shares (PGNRX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0780 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Natural Resources Fund - Class Y Shares (PGRYX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.1500 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Technology Fund - Class A Shares (PGTAX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Technology Fund - Class B Shares (PGTPX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Technology Fund - Class C Shares (PGTDX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Technology Fund - Class M Shares (PGTMX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Technology Fund - Class R Shares (PGTRX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Technology Fund - Class Y Shares (PGTYX)

|  |            |            |
|--|------------|------------|
| \$1.8470 per share short-term capital gain | 12/21/2017 | 12/26/2017 |
|--|------------|------------|

\$0.5300 per share long-term capital gain

\$2.3770 per share total

Putnam Global Telecommunications Fund - Class A Shares (PGBZX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0400 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam Global Telecommunications Fund - Class Y Shares (PGBYX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$0.0820 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam International Capital Opportunities Fund - Class A Shares (PNVAX)

|                                      |            |            |
|--------------------------------------|------------|------------|
| \$1.1620 per share investment income | 12/21/2017 | 12/26/2017 |
|--------------------------------------|------------|------------|

Putnam International Capital Opportunities Fund - Class B Shares (PVNBX)

\$0.8190 per share investment income 12/21/2017 12/26/2017

Putnam International Capital Opportunities Fund - Class C Shares (PUVCX)

\$0.8590 per share investment income 12/21/2017 12/26/2017

Putnam International Capital Opportunities Fund - Class M Shares (PIVMX)

\$0.9620 per share investment income 12/21/2017 12/26/2017

Putnam International Capital Opportunities Fund - Class R Shares (PICRX)

\$1.0520 per share investment income 12/21/2017 12/26/2017

Putnam International Capital Opportunities Fund - Class Y Shares (PIVYX)

\$1.2630 per share investment income 12/21/2017 12/26/2017

Putnam International Equity Fund - Class A Shares (POVSX)

\$0.0850 per share investment income 12/21/2017 12/26/2017

Putnam International Equity Fund - Class R Shares (PIERX)

\$0.0470 per share investment income 12/21/2017 12/26/2017

Putnam International Equity Fund - Class Y Shares (POVYX)

\$0.1560 per share investment income 12/21/2017 12/26/2017

Putnam International Equity Fund - Class R5 Shares (POVDX)

\$0.1060 per share investment income 12/21/2017 12/26/2017

Putnam International Equity Fund - Class R6 Shares (POVEX)

\$0.1950 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class A Shares (PNGAX)

\$0.1350 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class B Shares (PGNBX)

\$0.0270 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class C Shares (PIGRX)

\$0.0440 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class M Shares (PIGMX)

\$0.0820 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class R Shares (PIIRX)

\$0.1220 per share investment income 12/21/2017 12/26/2017

Putnam International Value Fund - Class Y Shares (PNGYX)

\$0.1670 per share investment income 12/21/2017 12/26/2017



Putnam International Value Fund - Class R6 Shares (PIGWX)

\$0.1880 per share investment income 12/21/2017 12/26/2017

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Putnam Retail Management 309649 12/17