



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 27, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u>		
\$0.1200 per share investment income (b)	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.6460 per share total		
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u>		
\$0.0720 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.5980 per share total		
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u>		
\$0.0710 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.5970 per share total		
<u>Putnam Convertible Securities Fund – Class M Shares (PCNMX)</u>		
\$0.0850 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.6110 per share total		
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u>		
\$0.0990 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.6250 per share total		
<u>Putnam Convertible Securities Fund – Class Y Shares (PCGYX)</u>		
\$0.1370 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.6630 per share total		

<u>Putnam Convertible Securities Fund – Class I Shares (a)</u>		
\$0.1450 per share investment income	12/27/2017	12/29/2017
<u>\$0.5260 per share long-term capital gain</u>		
\$0.6710 per share total		
<u>Putnam Equity Income Fund – Class A Shares (PEYAX)</u>		
\$0.0620 per share investment income (b)	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4750 per share total		
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u>		
\$0.0160 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4290 per share total		
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u>		
\$0.0170 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4300 per share total		
<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u>		
\$0.0330 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4460 per share total		
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u>		
\$0.0460 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4590 per share total		
<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u>		
\$0.0770 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4900 per share total		
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u>		
\$0.0760 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4890 per share total		
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.0840 per share investment income	12/27/2017	12/29/2017
<u>\$0.4130 per share long-term capital gain</u>		
\$0.4970 per share total		
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.0350 per share investment income	12/27/2017	12/29/2017
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.0360 per share investment income	12/27/2017	12/29/2017

<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u>		
\$0.0460 per share investment income	12/27/2017	12/29/2017
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u>		
\$0.0540 per share investment income	12/27/2017	12/29/2017
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u>		
\$0.0710 per share investment income	12/27/2017	12/29/2017
<u>Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX)</u>		
\$0.0050 per share investment income (b)	12/27/2017	12/29/2017
<u>\$0.3290 per share extra taxable income</u>		
\$0.3340 per share total		
<u>Putnam Retirement Income Fund Lifestyle 1- Class B Shares (PRMLX)</u>		
\$0.3230 per share extra taxable income	12/27/2017	12/29/2017
<u>Putnam Retirement Income Fund Lifestyle 1- Class C Shares (PRMCX)</u>		
\$0.3230 per share extra taxable income	12/27/2017	12/29/2017
<u>Putnam Retirement Income Fund Lifestyle 1- Class M Shares (PRMMX)</u>		
\$0.0010 per share investment income	12/27/2017	12/29/2017
<u>\$0.3290 per share extra taxable income</u>		
\$0.3300 per share total		
<u>Putnam Retirement Income Fund Lifestyle 1- Class R Shares (PRMKX)</u>		
\$0.0010 per share investment income	12/27/2017	12/29/2017
<u>\$0.3290 per share extra taxable income</u>		
\$0.3300 per share total		
<u>Putnam Retirement Income Fund Lifestyle 1– Class Y Shares (PRMYX)</u>		
\$0.0090 per share investment income	12/27/2017	12/29/2017
<u>\$0.3290 per share extra taxable income</u>		
\$0.3380 per share total		
<u>Putnam Retirement Income Fund Lifestyle 1– Class R6 Shares (PREWX)</u>		
\$0.0100 per share investment income	12/27/2017	12/29/2017
<u>\$0.3290 per share extra taxable income</u>		
\$0.3390 per share total		
<u>Putnam AMT-Free Municipal Income Fund – Class A Shares (PPNAX)</u>		
\$0.0066 per share extra taxable income	12/27/2017	12/29/2017
<u>Putnam AMT-Free Municipal Income Fund – Class B Shares (PTFIX)</u>		
\$0.0066 per share extra taxable income	12/27/2017	12/29/2017
<u>Putnam AMT-Free Municipal Income Fund – Class C Shares (PAMTX)</u>		
\$0.0066 per share extra taxable income	12/27/2017	12/29/2017
<u>Putnam AMT-Free Municipal Income Fund – Class M Shares (PPMTX)</u>		
\$0.0066 per share extra taxable income	12/27/2017	12/29/2017