



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 29, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Sector Fund – Class A Shares (PPGAX)</u> \$0.1880 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.5610 per share total	12/29/17	12/29/17
<u>Putnam Global Sector Fund – Class B Shares (PPGBX)</u> \$0.1230 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.4960 per share total	12/29/17	12/29/17
<u>Putnam Global Sector Fund – Class C Shares (PPGCX)</u> \$0.1290 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.5020 per share total	12/29/17	12/29/17
<u>Putnam Global Sector Fund – Class M Shares (PPGMX)</u> \$0.1520 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.5250 per share total	12/29/17	12/29/17
<u>Putnam Global Sector Fund – Class R Shares (PPGSX)</u> \$0.1500 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.5230 per share total	12/29/17	12/29/17
<u>Putnam Global Sector Fund – Class Y Shares (PPGYX)</u> \$0.2090 per share investment income \$0.0080 per share short-term capital gain <u>\$0.3650 per share long-term capital gain</u> \$0.5820 per share total	12/29/17	12/29/17

<u>Putnam Retirement Ready 2020 Fund – Class A Shares (PRRMX)</u>		
\$0.4520 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class B Shares (a)</u>		
\$0.2870 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class C Shares (a)</u>		
\$0.2960 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class M Shares (a)</u>		
\$0.2960 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class R Shares (a)</u>		
\$0.4150 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class Y Shares (PRRNX)</u>		
\$0.5060 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2020 Fund – Class R6 Shares (PMRGX)</u>		
\$0.5160 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class A Shares (PRROX)</u>		
\$0.4860 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class B Shares (a)</u>		
\$0.3330 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class C Shares (a)</u>		
\$0.3290 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class M Shares (a)</u>		
\$0.3240 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class R Shares (a)</u>		
\$0.4480 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class Y Shares (PRRPX)</u>		
\$0.5420 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2025 Fund – Class R6 Shares (PRMFX)</u>		
\$0.5630 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class A Shares (PRRQX)</u>		
\$0.7190 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class B Shares (a)</u>		
\$0.5460 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class C Shares (a)</u>		
\$0.5760 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class M Shares (a)</u>		
\$0.6180 per share investment income	12/29/17	12/29/17

<u>Putnam Retirement Ready 2030 Fund – Class R Shares (a)</u>		
\$0.6730 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class Y Shares (PRRTX)</u>		
\$0.7790 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2030 Fund – Class R6 Shares (PREZX)</u>		
\$0.7950 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class A Shares (PRRWX)</u>		
\$0.8430 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class B Shares (a)</u>		
\$0.6450 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class C Shares (a)</u>		
\$0.6690 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class M Shares (a)</u>		
\$0.7320 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class R Shares (a)</u>		
\$0.8010 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class Y Shares (PRRYX)</u>		
\$0.8950 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2035 Fund – Class R6 Shares (PREGX)</u>		
\$0.9200 per share investment income	12/29/17	12/29/17
<u>Putnam Retirement Ready 2040 Fund – Class A Shares (PRRZX)</u>		
\$1.1010 per share investment income	12/29/17	12/29/17
<u>\$0.0190 per share long-term capital gain</u>		
\$1.1200 per share total		
<u>Putnam Retirement Ready 2040 Fund – Class B Shares (a)</u>		
\$0.9380 per share investment income	12/29/17	12/29/17
<u>\$0.0190 per share long-term capital gain</u>		
\$0.9570 per share total		
<u>Putnam Retirement Ready 2040 Fund – Class C Shares (a)</u>		
\$0.9540 per share investment income	12/29/17	12/29/17
<u>\$0.0190 per share long-term capital gain</u>		
\$0.9730 per share total		
<u>Putnam Retirement Ready 2040 Fund – Class M Shares (a)</u>		
\$1.0700 per share investment income	12/29/17	12/29/17
<u>\$0.0190 per share long-term capital gain</u>		
\$1.0890 per share total		
<u>Putnam Retirement Ready 2040 Fund – Class R Shares (a)</u>		
\$1.0010 per share investment income	12/29/17	12/29/17
<u>\$0.0190 per share long-term capital gain</u>		
\$1.0200 per share total		