



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (January 23, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Emerging Markets Income Fund – Class B Shares (PEMHX)</u> \$0.0230 per share investment income	1/23/17	1/25/17
<u>Putnam Emerging Markets Income Fund – Class C Shares (PEMJX)</u> \$0.0220 per share investment income	1/23/17	1/25/17
<u>Putnam Emerging Markets Income Fund – Class M Shares (PEMKX)</u> \$0.0260 per share investment income	1/23/17	1/25/17
<u>Putnam Emerging Markets Income Fund – Class Y Shares (PEMOX)</u> \$0.0300 per share investment income	1/23/17	1/25/17
<u>Putnam High Yield Trust – Class B Shares (PHBBX)</u> \$0.0260 per share investment income	1/23/17	1/25/17
<u>Putnam High Yield Trust – Class C Shares (PCHYX)</u> \$0.0260 per share investment income	1/23/17	1/25/17
<u>Putnam High Yield Trust – Class M Shares (PHIMX)</u> \$0.0290 per share investment income	1/23/17	1/25/17
<u>Putnam High Yield Trust – Class R Shares (PHDRX)</u> \$0.0290 per share investment income	1/23/17	1/25/17
<u>Putnam High Yield Trust – Class Y Shares (PHYXX)</u> \$0.0330 per share investment income	1/23/17	1/25/17

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