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Putnam INVESTMENTS

Putnam Retirement Income Fund Lifestyle 3- Class R Shares (PRIOX)

$0.0100 per share investment income	1/26/17	1/30/17

Putnam Retirement Income Fund Lifestyle 3- Class Y Shares (PIIYX)

$0.0140 per share investment income	1/26/17	1/30/17

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management 305116 1/17