



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A
OPEN-END FUNDS**

BOSTON, Massachusetts (February 22, 2017) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 2– Class A Shares (PRYAX)</u>		
\$0.0120 per share investment income	2/23/17	2/27/17
\$0.1230 per share short term capital gain		
\$0.0840 per share long term capital gain		
\$0.2190 per share total		

Putnam Retirement Income Fund Lifestyle 3– Class A Shares (PISFX)

\$0.0880 per share investment income	2/23/17	2/27/17
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NOTE: *These are the final taxable income and capital gain distributions for Putnam Retirement Income Fund Lifestyle 2 and Putnam Retirement Income Fund Lifestyle 3 Funds prior to their liquidation on 2/27/17.*

Shareholders Contact: 1-800-225-1581

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Putnam Retail Management

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2/17