

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (February 24, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0210 per share investment income	2/24/17	2/28/17
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0220 per share investment income	2/24/17	2/28/17
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0330 per share investment income	2/24/17	2/28/17
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0480 per share investment income	2/24/17	2/28/17
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0650 per share investment income	2/24/17	2/28/17
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0710 per share investment income	2/24/17	2/28/17
<u>Putnam Retirement Income Fund Lifestyle 1– Class Y Shares (PRMYX)</u> \$0.0060 per share investment income	2/24/17	2/28/17
<u>Putnam Retirement Income Fund Lifestyle 1– Class R6 Shares (PREWX)</u> \$0.0070 per share investment income	2/24/17	2/28/17

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Putnam Retail Management

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