



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (March 28, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u> \$0.0750 per share investment income	3/28/17	3/30/17
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u> \$0.0750 per share investment income	3/28/17	3/30/17
<u>Putnam Convertible Securities Fund – Class M Shares (PCNMX)</u> \$0.0910 per share investment income	3/28/17	3/30/17
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u> \$0.1080 per share investment income	3/28/17	3/30/17
<u>Putnam Convertible Securities Fund – Class Y Shares (PCGYX)</u> \$0.1360 per share investment income	3/28/17	3/30/17
<u>Putnam Convertible Securities Fund – Class I Shares (PENDING)</u> \$0.1440 per share investment income	3/28/17	3/30/17
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u> \$0.0360 per share investment income <u>\$0.1180 per share extra taxable income</u> \$0.1540 per share total	3/28/17	3/30/17
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u> \$0.0360 per share investment income <u>\$0.1180 per share extra taxable income</u> \$0.1540 per share total	3/28/17	3/30/17

<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u>		
\$0.0500 per share investment income	3/28/17	3/30/17
<u>\$0.1180 per share extra taxable income</u>		
\$0.1680 per share total		
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u>		
\$0.0630 per share investment income	3/28/17	3/30/17
<u>\$0.1180 per share extra taxable income</u>		
\$0.1810 per share total		
<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u>		
\$0.0910 per share investment income	3/28/17	3/30/17
<u>\$0.1180 per share extra taxable income</u>		
\$0.2090 per share total		
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u>		
\$0.0850 per share investment income	3/28/17	3/30/17
<u>\$0.1180 per share extra taxable income</u>		
\$0.2030 per share total		
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.0980 per share investment income	3/28/17	3/30/17
<u>\$0.1180 per share extra taxable income</u>		
\$0.2160 per share total		
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.0330 per share investment income	3/28/17	3/30/17
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.0320 per share investment income	3/28/17	3/30/17
<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u>		
\$0.0400 per share investment income	3/28/17	3/30/17
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u>		
\$0.0480 per share investment income	3/28/17	3/30/17
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u>		
\$0.0620 per share investment income	3/28/17	3/30/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u>		
\$0.0070 per share investment income	3/28/17	3/30/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u>		
\$0.0080 per share investment income	3/28/17	3/30/17



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Putnam Retail Management

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