

**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR CLASS A
OPEN-END FUNDS**

BOSTON, Massachusetts (March 9, 2017) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Strategic Volatility Equity Fund– Class A Shares (PSVEX)</u> \$0.6910 per share investment income	3/9/2017	3/13/2017
<u>Putnam Strategic Volatility Equity Fund– Class B Shares (PSVGX)</u> \$0.6630 per share investment income	3/9/2017	3/13/2017
<u>Putnam Strategic Volatility Equity Fund– Class C Shares (PSVHX)</u> \$0.6530 per share investment income	3/9/2017	3/13/2017
<u>Putnam Strategic Volatility Equity Fund– Class M Shares (PSVOX)</u> \$0.6790 per share investment income	3/9/2017	3/13/2017
<u>Putnam Strategic Volatility Equity Fund– Class Y Shares (PSVYX)</u> \$0.6990 per share investment income	3/9/2017	3/13/2017

NOTE: These are the final taxable income distribution rates for Putnam Strategic Volatility Equity Fund prior to its liquidation on 3/13/17.

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Putnam Retail Management

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