



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (April 26, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u>		
\$0.0060 per share investment income	4/26/17	4/28/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u>		
\$0.0080 per share investment income	4/26/17	4/28/17

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

###

Putnam Retail Management 306541 4/17