

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (May 10, 2017) -- The Trustees of The Putnam Funds have declared the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>The Putnam Fund for Growth and Income – Class A Shares (PGRWX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class B Shares (PGIBX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class C Shares (PGRIX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class M Shares (PGRMX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class R Shares (PGCRX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class Y Shares (PGIYX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>The Putnam Fund for Growth and Income – Class R6 Shares (PGREX)</u> \$0.4400 per share long-term capital gain	5/10/2017	5/12/2017
<u>Putnam VT- Growth &amp; Income Fund - Class A Shares</u> \$0.0710 per share investment income \$0.1850 per share short-term capital gain \$1.6000 per share long-term capital gain \$1.8560 per share total	5/10/2017	5/12/2017



Putnam VT- Growth & Income Fund - Class B Shares

\$0.0480 per share investment income	5/10/2017	5/12/2017
\$0.1850 per share short-term capital gain		
<u>\$1.6000 per share long-term capital gain</u>		
\$1.8330 per share total		

**Note:** *This is the final distribution for Putnam Growth and Income. The fund will be merging into Putnam Equity Income on 5/12/17.*

*This is also the final distribution for Putnam VT Growth and Income. The fund will be merging into Putnam VT Equity Income on 5/12/17.*

**Putnam Shareholders Contact:** 1-800-225-1581

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Putnam Retail Management

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5/17