



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (May 18, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam American Government Income Fund - Class B Shares (PAMBX)</u> \$0.0130 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class C Shares (PAMIX)</u> \$0.0130 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class M Shares (PAMMX)</u> \$0.0160 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class R Shares (PAMRX)</u> \$0.0170 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class Y Shares (PATYX)</u> \$0.0200 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class R5 Shares (PAMDX)</u> \$0.0200 per share investment income	5/18/17	5/22/17
<u>Putnam American Government Income Fund - Class R6 Shares (PAMEX)</u> \$0.0210 per share investment income	5/18/17	5/22/17
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0060 per share investment income	5/18/17	5/22/17
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0060 per share investment income	5/18/17	5/22/17

