



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (May 25, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u> \$0.0180 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0200 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0320 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0440 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0660 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class R5 Shares (PGEJX)</u> \$0.0670 per share investment income	5/25/17	5/30/17
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0710 per share investment income	5/25/17	5/30/17
<u>Putnam Retirement Income Fund Lifestyle 1– Class M Shares (PRMMX)</u> \$0.0020 per share investment income	5/25/17	5/30/17
<u>Putnam Retirement Income Fund Lifestyle 1– Class R Shares (PRMKX)</u> \$0.0020 per share investment income	5/25/17	5/30/17
<u>Putnam Retirement Income Fund Lifestyle 1– Class Y Shares (PRMYX)</u> \$0.0090 per share investment income	5/25/17	5/30/17



Putnam Retirement Income Fund Lifestyle 1– Class R6 Shares (PREWX)

\$0.0070 per share investment income	5/25/17	5/30/17
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PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management	6/17	307028
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