



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (May 3, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam High Yield Trust – Class A Shares (PHIGX)</u> \$0.0850 per share investment income	5/3/17	5/5/17
<u>Putnam High Yield Trust – Class B Shares (PHBBX)</u> \$0.0830 per share investment income	5/3/17	5/5/17
<u>Putnam High Yield Trust – Class C Shares (PCHYX)</u> \$0.0830 per share investment income	5/3/17	5/5/17
<u>Putnam High Yield Trust – Class M Shares (PHIMX)</u> \$0.0840 per share investment income	5/3/17	5/5/17
<u>Putnam High Yield Trust – Class R Shares (PHDRX)</u> \$0.0840 per share investment income	5/3/17	5/5/17
<u>Putnam High Yield Trust – Class Y Shares (PHYXX)</u> \$0.0860 per share investment income	5/3/17	5/5/17

NOTE: *This is the final distribution for Putnam High Yield Trust. The fund will be merging into Putnam High Yield Advantage on 5/5/17.*

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