



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (June 16, 2017) -- The Trustees of The Putnam Funds declared the following distributions.

FUND NAME AND DISTRIBUTIONS	RECORD DATE	PAYMENT DATE
<u>Putnam American Government Income Fund - Class B Shares (PAMBX)</u> \$0.0130 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class C Shares (PAMIX)</u> \$0.0130 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class M Shares (PAMMX)</u> \$0.0160 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class R Shares (PAMRX)</u> \$0.0160 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class Y Shares (PATYX)</u> \$0.0200 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class R5 Shares (PAMD5)</u> \$0.0200 per share investment income	6/16/17	6/20/17
<u>Putnam American Government Income Fund - Class R6 Shares (PAMEX)</u> \$0.0210 per share investment income	6/16/17	6/20/17
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class B Shares (PABBX)</u> \$0.0240 per share investment income	6/16/17	6/20/17
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX)</u> \$0.0260 per share investment income	6/16/17	6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class M Shares (PABMX)
\$0.0350 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX)
\$0.0440 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX)
\$0.0630 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX)
\$0.0570 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX)
\$0.0660 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Balanced Fund - Class P Shares (pending)
\$0.0670 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)
\$0.0090 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)
\$0.0090 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)
\$0.0110 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)
\$0.0130 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)
\$0.0170 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)
\$0.0180 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)
\$0.0180 per share investment income 6/16/17 6/20/17

Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)
\$0.0190 per share investment income 6/16/17 6/20/17

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Putnam Retail Management

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