



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (July 26, 2017) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0020 per share investment income	7/26/17	7/28/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0020 per share investment income	7/26/17	7/28/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0080 per share investment income	7/26/17	7/28/17
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u> \$0.0100 per share investment income	7/26/17	7/28/17

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Putnam Retail Management	7/17	307650
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