

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (August 9, 2017) -- The Trustees of The Putnam Funds have declared the following fund distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>EX DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam High Income Securities Fund (NYSE: PCF) (CUSIP: 746779-10-7)</u>			
\$0.0283 per share investment income	8/22/17	8/24/17	9/1/17
	9/20/17	9/22/17	10/2/17
<u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u>			
\$0.0260 per share investment income	8/22/17	8/24/17	9/1/17
	9/20/17	9/22/17	10/2/17
<u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u>			
\$0.0337 per share investment income	8/22/17	8/24/17	9/1/17
	9/20/17	9/22/17	10/2/17
<u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u>			
\$0.0541 per share investment income	8/22/17	8/24/17	9/1/17
	9/20/17	9/22/17	10/2/17
<u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u>			
\$0.0260 per share investment income	8/22/17	8/24/17	9/1/17
	9/20/17	9/22/17	10/2/17

SECTION 19 DISCLOSURE**Putnam Managed Municipal Income Trust**

Putnam estimates that \$0.0291 per share of Putnam Managed Municipal Income Trust's dividend is paid from accumulated net investment income, and \$0.0046 per share represents a nontaxable return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the

characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2018, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam High Income Securities Fund

Putnam estimates that \$0.0281 per share of Putnam High Income Securities Fund's dividend is paid from accumulated net investment income, and \$0.0002 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2018, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Premier Income Trust

Putnam estimates that \$0.0258 per share of Putnam Premier Income Trust's dividend is paid from accumulated net investment income, and \$0.0002 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2018, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

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