

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (November 21, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Short Duration Bond Fund – Class B Shares (PARPX)</u> \$0.0220 per share investment income	11/21/18	11/26/18
<u>Putnam Short Duration Bond Fund – Class C Shares (PARQX)</u> \$0.0180 per share investment income	11/21/18	11/26/18
<u>Putnam Short Duration Bond Fund – Class M Shares (PARZX)</u> \$0.0230 per share investment income	11/21/18	11/26/18
<u>Putnam Short Duration Bond Fund – Class R Shares (PRARX)</u> \$0.0220 per share investment income	11/21/18	11/26/18
<u>Putnam Short Duration Bond Fund – Class Y Shares (PARYX)</u> \$0.0260 per share investment income	11/21/18	11/26/18
<u>Putnam Short Duration Bond Fund – Class R6 Shares (PRREX)</u> \$0.0260 per share investment income	11/21/18	11/26/18

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Putnam Retail Management

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