



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 6, 2018) -- The Trustees of The Putnam Funds have declared the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Growth Opportunities Fund – Class A Shares (POGAX)</u> \$0.0010 per share investment income <u>\$2.3760 per share long-term capital gain</u> \$2.3770 per share total	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class B Shares (POGBX)</u> \$2.3760 per share long-term capital gain	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class C Shares (POGCX)</u> \$2.3760 per share long-term capital gain	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class M Shares (PGOMX)</u> \$2.3760 per share long-term capital gain	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class R Shares (PGORX)</u> \$2.3760 per share long-term capital gain	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class Y Shares (PGOYX)</u> \$0.0900 per share investment income <u>\$2.3760 per share long-term capital gain</u> \$2.4660 per share total	12/06/18	12/10/18
<u>Putnam Growth Opportunities Fund – Class R5 Shares (PGODX)</u> \$0.0420 per share investment income <u>\$2.3760 per share long-term capital gain</u> \$2.4180 per share total	12/06/18	12/10/18

<u>Putnam Growth Opportunities Fund – Class R6 Shares (PGOEX)</u>		
\$0.1330 per share investment income	12/06/18	12/10/18
<u>\$2.3760 per share long-term capital gain</u>		
\$2.5090 per share total		
<u>Putnam Multi-Cap Core Fund – Class A Shares (PMYAX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class B Shares (PMYBX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class C Shares (PMYCX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class M Shares (PMYMX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class R Shares (PMYZX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class Y Shares (PMYYX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Multi-Cap Core Fund – Class R6 Shares (PMYTX)</u>		
\$0.0010 per share short-term capital gain	12/06/18	12/10/18
<u>\$0.0580 per share long-term capital gain</u>		
\$0.0590 per share total		
<u>Putnam Research Fund – Class A Shares (PNRAX)</u>		
\$0.1150 per share investment income	12/06/18	12/10/18
\$1.2800 per share short-term capital gain		
<u>\$2.7700 per share long-term capital gain</u>		
\$4.1650 per share total		

<u>Putnam Research Fund – Class B Shares (PRFBX)</u>		
\$1.2800 per share short-term capital gain	12/06/18	12/10/18
<u>\$2.7700 per share long-term capital gain</u>		
\$4.0500 per share total		
<u>Putnam Research Fund – Class C Shares (PRACX)</u>		
\$1.2800 per share short-term capital gain	12/06/18	12/10/18
<u>\$2.7700 per share long-term capital gain</u>		
\$4.0500 per share total		
<u>Putnam Research Fund – Class M Shares (PRFMX)</u>		
\$1.2800 per share short-term capital gain	12/06/18	12/10/18
<u>\$2.7700 per share long-term capital gain</u>		
\$4.0500 per share total		
<u>Putnam Research Fund – Class R Shares (PRSRX)</u>		
\$0.0100 per share investment income	12/06/18	12/10/18
\$1.2800 per share short-term capital gain		
<u>\$2.7700 per share long-term capital gain</u>		
\$4.0600 per share total		
<u>Putnam Research Fund – Class Y Shares (PURYX)</u>		
\$0.2210 per share investment income	12/06/18	12/10/18
\$1.2800 per share short-term capital gain		
<u>\$2.7700 per share long-term capital gain</u>		
\$4.2710 per share total		
<u>Putnam Research Fund – Class R6 Shares (PLJMX)</u>		
\$0.2600 per share investment income	12/06/18	12/10/18
\$1.2800 per share short-term capital gain		
<u>\$2.7700 per share long-term capital gain</u>		
\$4.3100 per share total		
<u>Putnam Small Cap Value Fund – Class A Shares (PSLAX)</u>		
\$0.2170 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.9500 per share total		
<u>Putnam Small Cap Value Fund – Class B Shares (PSLBX)</u>		
\$0.1350 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.8680 per share total		

<u>Putnam Small Cap Value Fund – Class C Shares (PSLCX)</u>		
\$0.1230 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.8560 per share total		
<u>Putnam Small Cap Value Fund – Class M Shares (PSLMX)</u>		
\$0.1620 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.8950 per share total		
<u>Putnam Small Cap Value Fund – Class R Shares (PSCRX)</u>		
\$0.1810 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.9140 per share total		
<u>Putnam Small Cap Value Fund – Class Y Shares (PYSVX)</u>		
\$0.2450 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.9780 per share total		
<u>Putnam Small Cap Value Fund – Class R5 Shares (PSLRX)</u>		
\$0.2610 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$1.9940 per share total		
<u>Putnam Small Cap Value Fund – Class R6 Shares (PSCMX)</u>		
\$0.2750 per share investment income	12/06/18	12/10/18
\$1.4650 per share short-term capital gain		
<u>\$0.2680 per share long-term capital gain</u>		
\$2.0080 per share total		
<u>Putnam Sustainable Future Fund – Class A Shares (PMVAX)</u>		
\$0.2150 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.4670 per share total		



<u>Putnam Sustainable Future Fund – Class B Shares (PMVBX)</u>		
\$0.1040 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.3560 per share total		
<u>Putnam Sustainable Future Fund – Class C Shares (PMPCX)</u>		
\$0.0230 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.2750 per share total		
<u>Putnam Sustainable Future Fund – Class M Shares (PMCVX)</u>		
\$0.1200 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.3720 per share total		
<u>Putnam Sustainable Future Fund – Class R Shares (PMVRX)</u>		
\$0.1560 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.4080 per share total		
<u>Putnam Sustainable Future Fund – Class Y Shares (PMVYX)</u>		
\$0.2650 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.5170 per share total		
<u>Putnam Sustainable Future Fund – Class R6 Shares (PNOTX)</u>		
\$0.2540 per share investment income	12/06/18	12/10/18
\$0.0860 per share short-term capital gain		
<u>\$4.1660 per share long-term capital gain</u>		
\$4.5060 per share total		
<u>Putnam Sustainable Leaders Fund – Class A Shares (PNOPX)</u>		
\$0.0410 per share investment income	12/06/18	12/10/18
\$1.6110 per share short-term capital gain		
<u>\$13.4210 per share long-term capital gain</u>		
\$15.0730 per share total		

Putnam Sustainable Leaders Fund – Class B Shares (PNOBX)
 \$1.6110 per share short-term capital gain 12/06/18 12/10/18
\$13.4210 per share long-term capital gain
 \$15.0320 per share total

Putnam Sustainable Leaders Fund – Class C Shares (PNOCX)
 \$1.6110 per share short-term capital gain 12/06/18 12/10/18
\$13.4210 per share long-term capital gain
 \$15.0320 per share total

Putnam Sustainable Leaders Fund – Class M Shares (PNOMX)
 \$1.6110 per share short-term capital gain 12/06/18 12/10/18
\$13.4210 per share long-term capital gain
 \$15.0320 per share total

Putnam Sustainable Leaders Fund – Class R Shares (PNORX)
 \$1.6110 per share short-term capital gain 12/06/18 12/10/18
\$13.4210 per share long-term capital gain
 \$15.0320 per share total

Putnam Sustainable Leaders Fund – Class Y Shares (PSLGX)
 \$0.2800 per share investment income 12/06/18 12/10/18
 \$1.6110 per share short-term capital gain
\$13.4210 per share long-term capital gain
 \$15.3120 per share total

Putnam Sustainable Leaders Fund – Class R6 Shares (PNOYX)
 \$0.2090 per share investment income 12/06/18 12/10/18
 \$1.6110 per share short-term capital gain
\$13.4210 per share long-term capital gain
 \$15.2410 per share total

SECTION 19 DISCLOSURE

Putnam Small Cap Value Fund

As of December 3, 2018, the fund had net realized and unrealized losses of \$1.667 per share, of which \$0.810 represents unrealized depreciation of portfolio securities.

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