



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 18, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam American Government Income Fund - Class B Shares (PAMBX)</u> \$0.0120 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class C Shares (PAMIX)</u> \$0.0120 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class M Shares (PAMMX)</u> \$0.0160 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class R Shares (PAMRX)</u> \$0.0160 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class Y Shares (PATYX)</u> \$0.0200 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class R5 Shares (PAMDX)</u> \$0.0190 per share investment income	1/18/18	1/22/18
<u>Putnam American Government Income Fund - Class R6 Shares (PAMEX)</u> \$0.0210 per share investment income	1/18/18	1/22/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0090 per share investment income	1/18/18	1/22/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0090 per share investment income	1/18/18	1/22/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0110 per share investment income	1/18/18	1/22/18

