

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 26, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1- Class M Shares (PRMMX)</u> \$0.0030 per share investment income	1/26/18	1/30/18
<u>Putnam Retirement Income Fund Lifestyle 1- Class R Shares (PRMKX)</u> \$0.0020 per share investment income	1/26/18	1/30/18
<u>Putnam Retirement Income Fund Lifestyle 1- Class Y Shares (PRMYX)</u> \$0.0100 per share investment income	1/26/18	1/30/18
<u>Putnam Retirement Income Fund Lifestyle 1- Class R6 Shares (PREWX)</u> \$0.0110 per share investment income	1/26/18	1/30/18

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Putnam Retail Management

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