



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (March 27, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u> \$0.0720 per share investment income	3/27/18	3/29/18
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u> \$0.0740 per share investment income	3/27/18	3/29/18
<u>Putnam Convertible Securities Fund – Class M Shares (PCNMX)</u> \$0.0880 per share investment income	3/27/18	3/29/18
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u> \$0.1050 per share investment income	3/27/18	3/29/18
<u>Putnam Convertible Securities Fund – Class Y Shares (PCGYX)</u> \$0.1370 per share investment income	3/27/18	3/29/18
<u>Putnam Convertible Securities Fund – Class I Shares (PENDING)</u> \$0.1440 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u> \$0.0150 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u> \$0.0170 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u> \$0.0320 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u> \$0.0470 per share investment income	3/27/18	3/29/18



<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u>		
\$0.0780 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u>		
\$0.0780 per share investment income	3/27/18	3/29/18
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.0840 per share investment income	3/27/18	3/29/18
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.0550 per share investment income	3/27/18	3/29/18
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.0550 per share investment income	3/27/18	3/29/18
<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u>		
\$0.0640 per share investment income	3/27/18	3/29/18
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u>		
\$0.0710 per share investment income	3/27/18	3/29/18
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u>		
\$0.0880 per share investment income	3/27/18	3/29/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u>		
\$0.0020 per share investment income	3/27/18	3/29/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u>		
\$0.0010 per share investment income	3/27/18	3/29/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u>		
\$0.0100 per share investment income	3/27/18	3/29/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u>		
\$0.0110 per share investment income	3/27/18	3/29/18

SECTION 19 DISCLOSURE

Equity Income Fund

\$0.030 per share of Equity Income Fund's dividend represents a represents a short-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2019, we will provide final information about all 2018 distributions for your tax filing.

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Putnam Retail Management

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