



## FOR IMMEDIATE RELEASE

## PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (April 18, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

	RECORD	PAYMENT
FUND NAME AND DISTRIBUTIONS	<u>DATE</u>	<u>DATE</u>
Putnam American Government Income Fund – Class A Shares (PAGVX)		
\$0.0920 per share investment income	4/18/18	4/20/18
Putnam American Government Income Fund - Class B Shares (PAMBX)		
\$0.0860 per share investment income	4/18/18	4/20/18
Putnam American Government Income Fund - Class C Shares (PAMIX)		
\$0.0850 per share investment income	4/18/18	4/20/18
Putnam American Government Income Fund - Class M Shares (PAMMX)		
\$0.0900 per share investment income	4/18/18	4/20/18
Putnam American Government Income Fund - Class R Shares (PAMRX)		
\$0.0900 per share investment income	4/18/18	
Putnam American Government Income Fund - Class Y Shares (PATYX)		
\$0.0940 per share investment income	4/18/18	
Putnam American Government Income Fund - Class R6 Shares (PAMEX)		
\$0.0950 per share investment income	4/18/18	
Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)		
\$0.0090 per share investment income	<u>u - Class B Sha</u> 4/18/18	
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Putnam Dynamic Asset Allocation Conservative Fundamon So.0070 per share investment income	<u>d - Class C Sha</u> 4/18/18	ares (PACCX) 4/20/18
φυ.ου/ο per share investment income	4/10/10	4/20/16
Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)		
\$0.0110 per share investment income	4/18/18	4/20/18



Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX) \$0.0130 per share investment income 4/18/18 4/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX) \$0.0180 per share investment income 4/18/18 4/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX) \$0.0190 per share investment income 4/18/18 4/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX) \$0.0190 per share investment income 4/18/18 4/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending) \$0.0200 per share investment income 4/18/18 4/20/18

NOTE: This is the final distribution for Putnam American Government Income Fund. The fund will be merging into Putnam Mortgage Securities Fund (formerly U.S. Government Income Trust) on 4/20/18.

**Putnam Shareholders Contact:** 1-800-225-1581

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Putnam Retail Management 311415 4/18