



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (April 25, 2018) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Absolute Return 500 Fund – Class A Shares (PJMDX)</u>		
\$0.1770 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.3220 per share total		
<u>Putnam Absolute Return 500 Fund – Class B Shares (PJMBX)</u>		
\$0.1440 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.2890 per share total		
<u>Putnam Absolute Return 500 Fund – Class C Shares (PJMCX)</u>		
\$0.1470 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.2920 per share total		
<u>Putnam Absolute Return 500 Fund – Class M Shares (PJMMX)</u>		
\$0.1570 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.3020 per share total		
<u>Putnam Absolute Return 500 Fund – Class R Shares (PJMRX)</u>		
\$0.1670 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.3120 per share total		
<u>Putnam Absolute Return 500 Fund – Class Y Shares (PJMYX)</u>		
\$0.1870 per share investment income	4/25/18	4/27/18
<u>\$0.1450 per share long-term capital gain</u>		
\$0.3320 per share total		



Putnam Absolute Return 500 Fund – Class R6 Shares (PJMEX)

\$0.1900 per share investment income 4/25/18 4/27/18

\$0.1450 per share long-term capital gain

\$0.3350 per share total

Putnam Absolute Return 500 Fund – Class P Shares

\$0.1920 per share investment income 4/25/18 4/27/18

\$0.1450 per share long-term capital gain

\$0.3370 per share total

[Note: This is the final distribution for Putnam Absolute Return 500 Fund. The fund will be merging into Putnam Absolute Return 700 Fund on 4/27/18.]

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Putnam Retail Management

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4/18