



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (August 16, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0100 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0110 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0130 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0150 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)</u> \$0.0190 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)</u> \$0.0190 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)</u> \$0.0200 per share investment income	8/16/18	8/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)</u> \$0.0200 per share investment income	8/16/18	8/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0290 per share investment income	8/16/18	8/20/18



Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)
\$0.0250 per share investment income 8/16/18 8/20/18

Putnam Fixed Income Absolute Return Fund – Class M Shares (PZARX)
\$0.0310 per share investment income 8/16/18 8/20/18

Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)
\$0.0290 per share investment income 8/16/18 8/20/18

Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)
\$0.0330 per share investment income 8/16/18 8/20/18

Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)
\$0.0330 per share investment income 8/16/18 8/20/18

Putnam Fixed Income Absolute Return Fund – Class P Shares (pending)
\$0.0330 per share investment income 8/16/18 8/20/18

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Putnam Retail Management

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8/18