



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (August 28, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>George Putnam Balanced Fund – Class B Shares (PGEBX)</u> \$0.0250 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0270 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0390 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0530 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0800 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0800 per share investment income	8/28/18	8/30/18
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0850 per share investment income	8/28/18	8/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class B Shares (PRMLX)</u> \$0.0120 per share investment income	8/28/18	8/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class C Shares (PRMCX)</u> \$0.0130 per share investment income	8/28/18	8/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0200 per share investment income	8/28/18	8/30/18



Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)  
\$0.0200 per share investment income                              8/28/18        8/30/18

Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)  
\$0.0280 per share investment income                              8/28/18        8/30/18

Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)  
\$0.0290 per share investment income                              8/28/18        8/30/18

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

###

Putnam Retail Management

313210

8/18