



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (September 18, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0290 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)</u> \$0.0240 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class M Shares (PZARX)</u> \$0.0310 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)</u> \$0.0290 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)</u> \$0.0330 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)</u> \$0.0330 per share investment income	9/18/18	9/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class P Shares (pending)</u> \$0.0330 per share investment income	9/18/18	9/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class B Shares (PABBX)</u> \$0.0340 per share investment income	9/18/18	9/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX)</u> \$0.0360 per share investment income	9/18/18	9/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class M Shares (PABMX)</u> \$0.0450 per share investment income	9/18/18	9/20/18



Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX)
\$0.0550 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX)
\$0.0750 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX)
\$0.0750 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX)
\$0.0790 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class P Shares (pending)
\$0.0810 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)
\$0.0100 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)
\$0.0100 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)
\$0.0120 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)
\$0.0140 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)
\$0.0190 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)
\$0.0200 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)
\$0.0200 per share investment income 9/18/18 9/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)
\$0.0210 per share investment income 9/18/18 9/20/18

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