



## FOR IMMEDIATE RELEASE

## PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (December 18, 2019) -- The Trustees of The Putnam Funds declared the following distributions.

FUND NAME AND DISTRIBUTIONS	RECORD DATE	PAYMENT DATE
Putnam Diversified Income Trust - Class A Shares (P \$0.0230 per share investment income	<u>DINX)(a)</u> 12/18/19	12/20/19
Putnam Diversified Income Trust - Class B Shares (P \$0.0180 per share investment income	<u>SIBX)</u> 12/18/19	12/20/19
Putnam Diversified Income Trust - Class C Shares (P \$0.0180 per share investment income	<u>DVCX)</u> 12/18/19	12/20/19
Putnam Diversified Income Trust - Class M Shares (F \$0.0210 per share investment income	<u>PDVMX)</u> 12/18/19	12/20/19
Putnam Diversified Income Trust - Class R Shares (P \$0.0210 per share investment income	<u>DVRX)</u> 12/18/19	12/20/19
Putnam Diversified Income Trust - Class Y Shares (P \$0.0250 per share investment income	<u>DVYX)</u> 12/18/19	12/20/19
<u>Putnam Diversified Income Trust - Class R6 Shares (</u> \$0.0250 per share investment income	<u>PDVGX)</u> 12/18/19	12/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - C</u> \$0.0690 per share investment income	<u>Class A Shares</u> 12/18/19	<u>(PABAX)(a)</u> 12/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - C</u> \$0.0400 per share investment income	<u>Class B Shares</u> 12/18/19	<u>(PABBX)</u> 12/20/19



\$0.0530 per share total

Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX) \$0.0420 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX) \$0.0600 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX) \$0.0780 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX) \$0.0780 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX) \$0.0820 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Balanced Fund - Class P Shares (b) \$0.0830 per share investment income 12/18/19 12/20/19 Putnam Dynamic Asset Allocation Conservative Fund - Class A Shares (PACAX) (a) \$0.0190 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain \$0.0500 per share total Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX) \$0.0120 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain \$0.0430 per share total Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX) \$0.0120 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain \$0.0430 per share total Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX) \$0.0160 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain \$0.0470 per share total Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX) \$0.0210 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain \$0.0520 per share total Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX) \$0.0220 per share investment income 12/18/19 12/20/19 \$0.0310 per share long-term capital gain



Putnam Dynamic Asset Allocation Conservative Fund	d - Class R6 Sl	nares (PCCEX)		
\$0.0220 per share investment income \$0.0310 per share long-term capital gain	12/18/19			
\$0.0530 per share total				
Putnam Dynamic Asset Allocation Conservative Fund				
\$0.0230 per share investment income <u>\$0.0310 per share long-term capital gain</u> \$0.0540 per share total	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Equity Fund – Cla	ass A Shares (b	<u>)</u>		
\$0.1600 per share investment income \$0.0830 per share long-term capital gain \$0.2430 per share total	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Equity Fund – Cla				
\$0.1990 per share investment income <u>\$0.0830 per share long-term capital gain</u> \$0.2820 per share total	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Cla	ass A Shares (1	PAEAX)		
\$0.2590 per share investment income	12/18/19			
Putnam Dynamic Asset Allocation Growth Fund - Cla	ass B Shares (1	PAEBX)		
\$0.1210 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Cla	ass C Shares (1	PAECX)		
\$0.1450 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Cla	ass R Shares (	PASRX)		
\$0.2190 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Cla	ass Y Shares (I	PAGYX)		
\$0.2980 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Class R5 Shares (PADEX)				
\$0.3020 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Cla \$0.3190 per share investment income	ass R6 Shares 12/18/19	( <u>PAEEX)</u> 12/20/19		
Putnam Dynamic Asset Allocation Growth Fund - Class P Shares (b)				
\$0.3250 per share investment income	12/18/19	12/20/19		
Putnam Dynamic Risk Allocation Fund - Class A Sha \$0.3950 per share investment income	res (PDREX) 12/18/19	12/20/19		
Putnam Dynamic Risk Allocation Fund - Class B Shares (PDRBX)				
\$0.3060 per share investment income	12/18/19	12/20/19		



Putnam Dynamic Risk Allocation Fund - Class C Shar \$0.2970 per share investment income	res (PDRFX) 12/18/19	12/20/19
Putnam Dynamic Risk Allocation Fund - Class R Sha \$0.3230 per share investment income	res (PDRRX) 12/18/19	12/20/19
Putnam Dynamic Risk Allocation Fund - Class Y Shar \$0.4250 per share investment income	res (PDRYX) 12/18/19	12/20/19
Putnam Dynamic Risk Allocation Fund - Class R6 Sh \$0.4400 per share investment income	ares (PDRGX) 12/18/19	<u>12/20/19</u>
Putnam Fixed Income Absolute Return - Class A Shar \$0.0310 per share investment income \$0.0440 per share extra taxable income	res (PTRNX) ( 12/18/19	<u>a)</u> 12/20/19
\$0.0750 per share total  Putnam Fixed Income Absolute Return Fund – Class \$0.0290 per share investment income	B Shares (PTI 12/18/19	<u>RBX)</u> 12/20/19
\$0.0440 per share extra taxable income \$0.0730 per share total Putnam Fixed Income Absolute Return Fund – Class	C Shares (PTI	RGX)
\$0.0240 per share investment income \$0.0440 per share extra taxable income \$0.0680 per share total	12/18/19	12/20/19
<u>Putnam Fixed Income Absolute Return Fund – Class</u> \$0.0290 per share investment income	R Shares (PT) 12/18/19	<u>RKX)</u> 12/20/19
\$0.0440 per share extra taxable income \$0.0730 per share total	,, -,	,,,
Putnam Fixed Income Absolute Return Fund – Class \$0.0330 per share investment income \$0.0440 per share extra taxable income \$0.0770 per share total	<u>Y Shares (PY)</u> 12/18/19	
Putnam Fixed Income Absolute Return Fund – Class \$0.0330 per share investment income \$0.0440 per share extra taxable income \$0.0770 per share total	R6 Shares (P7 12/18/19	<u>ΓREX)</u> 12/20/19
Putnam Fixed Income Absolute Return Fund – Class \$0.0330 per share investment income \$0.0440 per share extra taxable income \$0.0770 per share total	P Shares (b) 12/18/19	12/20/19



Putnam Mortgage Opportunities Fund – Class A Shares (PMORX) (a)				
\$0.0310 per share investment income	12/18/19	12/20/19		
\$0.4080 per share extra taxable income				
\$0.4390 per share total				
Putnam Mortgage Opportunities Fund - Class C Share				
\$0.0230 per share investment income	12/18/19	12/20/19		
\$0.4080 per share extra taxable income				
\$0.4310 per share total				
Putnam Martgaga Opportunities Fund Class V Shaw	ng (DMOVV)			
Putnam Mortgage Opportunities Fund - Class Y Share \$0.0320 per share investment income	$\frac{25 (FMO1A)}{12/18/19}$	12/20/19		
\$0.4080 per share extra taxable income	12/10/19	12/20/19		
\$0.4400 per share total				
\$0.4400 per snare total				
Putnam Mortgage Opportunities Fund - Class I Share	s (PMOTX)			
\$0.0330 per share investment income	12/18/19	12/20/19		
\$0.4080 per share extra taxable income	// -/			
\$0.4410 per share total				
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Putnam Mortgage Securities Fund – Class A Shares (1	PGSIX) (a)			
\$0.0490 per share investment income	12/18/19	12/20/19		
Putnam Mortgage Securities Fund - Class B Shares (P				
\$0.0400 per share investment income	12/18/19	12/20/19		
	(011011)			
Putnam Mortgage Securities Fund - Class C Shares (P	(GVCX)	10/00/10		
\$0.0400 per share investment income	12/18/19	12/20/19		
Putnam Mortgage Securities Fund - Class R Shares (F	OCVDV)			
\$0.0460 per share investment income	$\frac{60 \text{ KA}}{12/18/19}$	12/20/19		
\$0.0400 per share investment income	12/10/19	12/20/19		
Putnam Mortgage Securities Fund - Class Y Shares (P	USYX)			
\$0.0520 per share investment income	12/18/19	12/20/19		
voio 0=0 per onure investment income	1=/10/19	1=/=0/19		
Putnam Mortgage Securities Fund - Class R6 Shares (POLYX)				
\$0.0530 per share investment income	12/18/19	12/20/19		
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<sup>(</sup>a) The Class 'A' regular monthly or quarterly income distributions were declared on the November 22, 2019 press release.(b) Quotron Symbol pending



## **Section 19 Disclosure**

## Fixed Income Absolute Return Fund

\$0.007 per share of Fixed Income Absolute Return Fund's dividend represents a represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2020, we will provide final information about all 2019 distributions for your tax filing.

Additional disclosure that will appear on the back of the open-end funds confirm and last page of quarterly statements:

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2020, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

**Putnam Shareholders Contact:** 1-800-225-1581

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Putnam Retail Management

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12/19