

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 18, 2019) -- The Trustees of The Putnam Funds have declared the following distributions.

| <u>FUND NAME AND DISTRIBUTIONS</u> | <u>RECORD DATE</u> | <u>PAYMENT DATE</u> |
|---|---------------------------|----------------------------|
| <u>Putnam High Yield Fund - Class B Shares (PHYBX)</u> \$0.0210 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam High Yield Fund - Class C Shares (PHYLX)</u> \$0.0210 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam High Yield Fund - Class M Shares (PHYMX)</u> \$0.0230 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam High Yield Fund – Class R Shares (PFJAX)</u> \$0.0230 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam High Yield Fund - Class Y Shares (PHAYX)</u> \$0.0250 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam High Yield Fund – Class R6 Shares (PHYUX)</u> \$0.0260 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class B Shares (PNCBX)</u> \$0.0160 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class C Shares (PUICX)</u> \$0.0160 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class M Shares (PNCMX)</u> \$0.0190 per share investment income | 1/18/19 | 1/25/19 |



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|---|---------|---------|
| <u>Putnam Income Fund - Class R Shares (PIFRX)</u> \$0.0190 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class Y Shares (PNCYX)</u> \$0.0210 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class R5 Shares (PINFX)</u> \$0.0220 per share investment income | 1/18/19 | 1/25/19 |
| <u>Putnam Income Fund - Class R6 Shares (PINHX)</u> \$0.0220 per share investment income | 1/18/19 | 1/25/19 |

Putnam Shareholders Contact: 1-800-225-1581

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Putnam Retail Management 315616 1/19