



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS

BOSTON, Massachusetts (January 9, 2019) -- The Trustees of The Putnam Funds have announced Section 19 Disclosure has been added to the following distribution declared on the November 16, 2018 press release.

<u>FUND NAME AND DISTRIBUTIONS*</u>	<u>EX DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> \$0.0300 per share	1/23/19	1/24/19	2/1/19
<u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u> \$0.0320 per share	1/23/19	1/24/19	2/1/19
<u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u> \$0.0531 per share	1/23/19	1/24/19	2/1/19
<u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> \$0.0350 per share	1/23/19	1/24/19	2/1/19

SECTION 19 DISCLOSURE

Putnam Managed Municipal Income Trust

Putnam estimates that \$0.0289 per share of Putnam Managed Municipal Income Trust's dividend is paid from accumulated net investment income, and \$0.0031 per share represents a nontaxable return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until

after the end of the fund's fiscal year. In January 2020, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Master Intermediate Income Trust

Putnam estimates that \$0.0249 per share of Putnam Master Intermediate Income Trust's dividend is paid from accumulated net investment income, and \$0.0051 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2020, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

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