



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (March 18, 2019) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class B Shares (PABBX)</u> \$0.0390 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX)</u> \$0.0410 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class M Shares (PABMX)</u> \$0.0480 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX)</u> \$0.0570 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX)</u> \$0.0730 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX)</u> \$0.0740 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX)</u> \$0.0770 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class P Shares</u> \$0.0780 per share investment income	3/18/19	3/20/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0130 per share investment income	3/18/19	3/20/19



Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)
\$0.0130 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)
\$0.0150 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)
\$0.0170 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)
\$0.0210 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)
\$0.0210 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)
\$0.0220 per share investment income 3/18/19 3/20/19

Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares
\$0.0220 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)
\$0.0290 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)
\$0.0250 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class M Shares (PZARX)
\$0.0310 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)
\$0.0290 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)
\$0.0330 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)
\$0.0330 per share investment income 3/18/19 3/20/19

Putnam Fixed Income Absolute Return Fund – Class P Shares
\$0.0330 per share investment income 3/18/19 3/20/19

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