



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (March 27, 2019) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u> \$0.0690 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u> \$0.0760 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class M Shares (PCNMX)</u> \$0.0910 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u> \$0.1050 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class Y Shares (PCGYX)</u> \$0.1350 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class R6 Shares (PCNTX)</u> \$0.1400 per share investment income	3/27/19	3/29/19
<u>Putnam Convertible Securities Fund – Class I Shares (PENDING)</u> \$0.1420 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class B Shares (PEQNX)</u> \$0.0340 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class C Shares (PEQCX)</u> \$0.0360 per share investment income	3/27/19	3/29/19



<u>Putnam Equity Income Fund – Class M Shares (PEIMX)</u>		
\$0.0510 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class R Shares (PEQRX)</u>		
\$0.0640 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class Y Shares (PEIYX)</u>		
\$0.0940 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class R5 Shares (PEQLX)</u>		
\$0.0980 per share investment income	3/27/19	3/29/19
<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.1000 per share investment income	3/27/19	3/29/19
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.0570 per share investment income	3/27/19	3/29/19
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.0600 per share investment income	3/27/19	3/29/19
<u>Putnam Global Utilities Fund – Class M Shares (PUTMX)</u>		
\$0.0680 per share investment income	3/27/19	3/29/19
<u>Putnam Global Utilities Fund – Class R Shares (PULRX)</u>		
\$0.0760 per share investment income	3/27/19	3/29/19
<u>Putnam Global Utilities Fund – Class Y Shares (PUTYX)</u>		
\$0.0920 per share investment income	3/27/19	3/29/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class B Shares (PRMLX)</u>		
\$0.0160 per share investment income	3/27/19	3/29/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class C Shares (PRMCX)</u>		
\$0.0150 per share investment income	3/27/19	3/29/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u>		
\$0.0220 per share investment income	3/27/19	3/29/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u>		
\$0.0230 per share investment income	3/27/19	3/29/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u>		
\$0.0290 per share investment income	3/27/19	3/29/19



Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)

\$0.0310 per share investment income                      3/27/19                      3/29/19

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Putnam Retail Management

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