

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (July 25, 2019) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX)</u> \$0.0270 per share investment income	7/26/19	7/30/19

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management

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