



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR
CLASS A OPEN-END FUNDS**

BOSTON, Massachusetts (November 20, 2020) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class A Shares (PACAX)</u>		
\$0.0860 per share investment income	12/28/20	12/30/20
<u>Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)</u>		
\$0.0430 per share investment income	12/17/20	12/21/20
<u>Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)</u>		
\$0.0140 per share investment income	12/17/20 1/15/21	12/21/20 1/20/21
<u>Putnam Diversified Income Trust – Class A Shares (PDINX)</u>		
\$0.0190 per share investment income	12/17/20 1/15/21	12/21/20 1/20/21
<u>Putnam Equity Income Fund – Class A Shares (PEYAX)</u>		
\$0.0990 per share investment income	12/28/20	12/30/20
<u>Putnam Fixed Income Absolute Return Fund – Class A Shares (PTRNX)</u>		
\$0.0250 per share investment income	12/17/20 1/15/21	12/21/20 1/20/21
<u>George Putnam Balanced Fund – Class A Shares (PGEOX)</u>		
\$0.0470 per share investment income	11/25/20	11/30/20
<u>Putnam Global Income Trust – Class A Shares (PGGIX)</u>		
\$0.0170 per share investment income	11/25/20 12/28/20 1/27/21	11/30/20 12/30/20 1/29/21

Putnam High Yield Fund– Class A Shares (PHYIX)

\$0.0210 per share investment income	11/23/20	11/25/20
	12/23/20	12/28/20
	1/21/21	1/25/21

Putnam Income Fund – Class A Shares (PINCX)

\$0.0120 per share investment income	11/23/20	11/25/20
	12/23/20	12/28/20
	1/21/21	1/25/21

Putnam Mortgage Opportunities Fund – Class A Shares (PMORX)

\$0.0250 per share investment income	12/17/20	12/21/20
	1/15/21	1/20/21

Putnam Mortgage Securities Fund – Class A Shares (PGSIX)

\$0.0410 per share investment income	12/17/20	12/21/20
	1/15/21	1/20/21

19(a) Notice

George Putnam Balanced Fund

\$0.001 per share of George Putnam Balanced Fund’s dividend represents a short-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2021, we will provide final information about all 2020 distributions for your tax filing.

If a fund’s dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund’s dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund’s fiscal year. In January 2021, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

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Putnam Retail Management

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