



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (November 23, 2020) -- The Trustees of The Putnam Funds declared the following distributions.

| <b><u>FUND NAME AND DISTRIBUTIONS</u></b>   | <b><u>RECORD/<br/>EX DATE</u></b> | <b><u>PAYMENT<br/>DATE</u></b> |
|---|-----------------------------------|--------------------------------|
| <u>Putnam High Yield Fund - Class B Shares (PHYBX)</u><br>\$0.0170 per share investment income  | 11/23/20                          | 11/25/20                       |
| <u>Putnam High Yield Fund - Class C Shares (PHYLX)</u><br>\$0.0180 per share investment income  | 11/23/20                          | 11/25/20                       |
| <u>Putnam High Yield Fund - Class M Shares (PHYMX)</u><br>\$0.0200 per share investment income  | 11/23/20                          | 11/25/20                       |
| <u>Putnam High Yield Fund – Class R Shares (PFJAX)</u><br>\$0.0200 per share investment income  | 11/23/20                          | 11/25/20                       |
| <u>Putnam High Yield Fund - Class Y Shares (PHAYX)</u><br>\$0.0220 per share investment income  | 11/23/20                          | 11/25/20                       |
| <u>Putnam High Yield Fund – Class R6 Shares (PHYUX)</u><br>\$0.0230 per share investment income | 11/23/20                          | 11/25/20                       |
| <u>Putnam Income Fund - Class B Shares (PNCBX)</u><br>\$0.0070 per share investment income      | 11/23/20                          | 11/25/20                       |
| <u>Putnam Income Fund - Class C Shares (PUICX)</u><br>\$0.0070 per share investment income      | 11/23/20                          | 11/25/20                       |
| <u>Putnam Income Fund - Class M Shares (PNCMX)</u><br>\$0.0110 per share investment income      | 11/23/20                          | 11/25/20                       |



Putnam Income Fund - Class R Shares (PIFRX)

\$0.0110 per share investment income

11/23/20

11/25/20

Putnam Income Fund - Class Y Shares (PNCYX)

\$0.0130 per share investment income

11/23/20

11/25/20

Putnam Income Fund - Class R5 Shares (PINFX)

\$0.0140 per share investment income

11/23/20

11/25/20

Putnam Income Fund - Class R6 Shares (PINHX)

\$0.0140 per share investment income

11/23/20

11/25/20

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management

324180 11/20