

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (December 17, 2020) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT</u>
<u>Putnam Diversified Income Trust - Class A Shares (PDINX)</u>			
\$0.0190 per share investment income (a)	12/17/20	12/21/20	
<u>Putnam Diversified Income Trust - Class B Shares (PSIBX)</u>			
\$0.0150 per share investment income		12/17/20	12/21/20
<u>Putnam Diversified Income Trust - Class C Shares (PDVCX)</u>			
\$0.0150 per share investment income		12/17/20	12/21/20
<u>Putnam Diversified Income Trust - Class M Shares (PDVMX)</u>			
\$0.0180 per share investment income		12/17/20	12/21/20
<u>Putnam Diversified Income Trust - Class R Shares (PDVRX)</u>			
\$0.0180 per share investment income		12/17/20	12/21/20
<u>Putnam Diversified Income Trust - Class Y Shares (PDVYX)</u>			
\$0.0200 per share investment income		12/17/20	12/21/20
<u>Putnam Diversified Income Trust - Class R6 Shares (PDVGX)</u>			
\$0.0210 per share investment income		12/17/20	12/21/20
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class A Shares (PABAX)</u>			
\$0.0430 per share investment income (a)	12/17/20	12/21/20	
<u>\$0.0950 per share long-term capital gain</u>			
\$0.1380 per share total			



Putnam Dynamic Asset Allocation Balanced Fund - Class B Shares (PABBX)

\$0.0130 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1080 per share total		

Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX)

\$0.0160 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1110 per share total		

Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX)

\$0.0320 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1270 per share total		

Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX)

\$0.0540 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1490 per share total		

Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX)

\$0.0540 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1490 per share total		

Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX)

\$0.0580 per share investment income	12/17/20	12/21/20
<u>\$0.0950 per share long-term capital gain</u>		
\$0.1530 per share total		

Putnam Dynamic Asset Allocation Conservative Fund - Class A Shares (PACAX)

\$0.0140 per share investment income (a)	12/17/20	12/21/20
\$0.1100 per share short-term capital gain		
<u>\$0.1300 per share long-term capital gain</u>		
\$0.2540 per share total		

Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)

\$0.0070 per share investment income	12/17/20	12/21/20
\$0.1100 per share short-term capital gain		
<u>\$0.1300 per share long-term capital gain</u>		
\$0.2470 per share total		

Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)

\$0.0070 per share investment income	12/17/20	12/21/20
\$0.1100 per share short-term capital gain		
<u>\$0.1300 per share long-term capital gain</u>		
\$0.2470 per share total		



Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)
\$0.0120 per share investment income 12/17/20 12/21/20
\$0.1100 per share short-term capital gain
\$0.1300 per share long-term capital gain
\$0.2520 per share total

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)
\$0.0160 per share investment income 12/17/20 12/21/20
\$0.1100 per share short-term capital gain
\$0.1300 per share long-term capital gain
\$0.2560 per share total

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)
\$0.0170 per share investment income 12/17/20 12/21/20
\$0.1100 per share short-term capital gain
\$0.1300 per share long-term capital gain
\$0.2570 per share total

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)
\$0.0170 per share investment income 12/17/20 12/21/20
\$0.1100 per share short-term capital gain
\$0.1300 per share long-term capital gain
\$0.2570 per share total

Putnam Dynamic Asset Allocation Growth Fund - Class A Shares (PAEAX)
\$0.0890 per share investment income 12/17/20 12/21/20

Putnam Dynamic Asset Allocation Growth Fund - Class R Shares (PASRX)
\$0.0290 per share investment income 12/17/20 12/21/20

Putnam Dynamic Asset Allocation Growth Fund - Class Y Shares (PAGYX)
\$0.1310 per share investment income 12/17/20 12/21/20

Putnam Dynamic Asset Allocation Growth Fund - Class R5 Shares (PADEX)
\$0.1330 per share investment income 12/17/20 12/21/20

Putnam Dynamic Asset Allocation Growth Fund - Class R6 Shares (PAEEX)
\$0.1520 per share investment income 12/17/20 12/21/20

Putnam Fixed Income Absolute Return - Class A Shares (PTRNX)
\$0.0250 per share investment income (a) 12/17/20 12/21/20

Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)
\$0.0230 per share investment income 12/17/20 12/21/20

Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)
\$0.0190 per share investment income 12/17/20 12/21/20



<u>Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)</u>		
\$0.0230 per share investment income	12/17/20	12/21/20
<u>Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)</u>		
\$0.0270 per share investment income	12/17/20	12/21/20
<u>Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)</u>		
\$0.0270 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Opportunities Fund – Class A Shares (PMORX)</u>		
\$0.0250 per share investment income (a)	12/17/20	12/21/20
<u>Putnam Mortgage Opportunities Fund - Class C Shares (PMOZX)</u>		
\$0.0190 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Opportunities Fund - Class Y Shares (PMOYX)</u>		
\$0.0270 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Opportunities Fund - Class R6 Shares (PMOLX)</u>		
\$0.0270 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Opportunities Fund - Class I Shares (PMOTX)</u>		
\$0.0270 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund – Class A Shares (PGSIX)</u>		
\$0.0410 per share investment income (a)	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund - Class B Shares (PGSBX)</u>		
\$0.0330 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund - Class C Shares (PGVCX)</u>		
\$0.0340 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund - Class R Shares (PGVRX)</u>		
\$0.0390 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund - Class Y Shares (PUSYX)</u>		
\$0.0430 per share investment income	12/17/20	12/21/20
<u>Putnam Mortgage Securities Fund - Class R6 Shares (POLYX)</u>		
\$0.0450 per share investment income	12/17/20	12/21/20

(a) Class 'A' regular monthly or quarterly income distributions were declared on the November 20, 2020 press release.

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