



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (December 24, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam PanAgora Risk Parity Fund – Class A (PPRPX)</u>		
\$0.1640 per share short-term gain	12/24/20	12/29/20
<u>\$0.4360 per share long-term gain</u>		
\$0.6000 per share total		
<u>Putnam PanAgora Risk Parity Fund – Class B (PPRLX)</u>		
\$0.1640 per share short-term gain	12/24/20	12/29/20
<u>\$0.4360 per share long-term gain</u>		
\$0.6000 per share total		
<u>Putnam PanAgora Risk Parity Fund – Class C (PPRNX)</u>		
\$0.1640 per share short-term gain	12/24/20	12/29/20
<u>\$0.4360 per share long-term gain</u>		
\$0.6000 per share total		
<u>Putnam PanAgora Risk Parity Fund – Class R (PPROX)</u>		
\$0.1640 per share short-term gain	12/24/20	12/29/20
<u>\$0.4360 per share long-term gain</u>		
\$0.6000 per share total		
<u>Putnam PanAgora Risk Parity Fund – Class Y (PPRYX)</u>		
\$0.1640 per share short-term gain	12/24/20	12/29/20
<u>\$0.4360 per share long-term gain</u>		
\$0.6000 per share total		



Putnam PanAgora Risk Parity Fund – Class R6 (PPRWX)

\$0.1640 per share short-term gain 12/24/20 12/29/20

\$0.4360 per share long-term gain

\$0.6000 per share total

Putnam RetirementReady Maturity Fund– Class A Shares (PRMAX)

\$0.019 per share investment income 12/28/20 12/30/20

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management

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