

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (December 28, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u>		
\$0.0860 per share investment income (b)	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.4820 per share total		
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u>		
\$0.0230 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.4190 per share total		
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u>		
\$0.0250 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.4210 per share total		
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u>		
\$0.0660 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.4620 per share total		

Putnam Convertible Securities Fund – Class Y Shares (PCGYX)

\$0.1070 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.5030 per share total		

Putnam Convertible Securities Fund – Class R6 Shares (PCNTX)

\$0.1110 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.5070 per share total		

Putnam Convertible Securities Fund – Class I Shares (a)

\$0.1140 per share investment income	12/28/20	12/30/20
\$0.9640 per share short-term capital gain		
<u>\$2.4320 per share long-term capital gain</u>		
\$3.5100 per share total		

Putnam Equity Income Fund – Class A Shares (PEYAX)

\$0.0990 per share investment income (b)	12/28/20	12/30/20
<u>\$1.1770 per share long-term capital gain</u>		
\$1.2760 per share total		

Putnam Equity Income Fund – Class B Shares (PEQNX)

\$0.0500 per share investment income	12/28/20	12/30/20
<u>\$1.1770 per share long-term capital gain</u>		
\$1.2270 per share total		

Putnam Equity Income Fund – Class C Shares (PEQCX)

\$0.0510 per share investment income	12/28/20	12/30/20
<u>\$1.1770 per share long-term capital gain</u>		
\$1.2280 per share total		

Putnam Equity Income Fund – Class R Shares (PEQRX)

\$0.0820 per share investment income	12/28/20	12/30/20
<u>\$1.1770 per share long-term capital gain</u>		
\$1.2590 per share total		

Putnam Equity Income Fund – Class Y Shares (PEIYX)

\$0.1150 per share investment income	12/28/20	12/30/20
<u>\$1.1770 per share long-term capital gain</u>		
\$1.2920 per share total		



Putnam Equity Income Fund – Class R5 Shares (PEQLX)

\$0.1150 per share investment income 12/28/20 12/30/20

\$1.1770 per share long-term capital gain

\$1.2920 per share total

Putnam Equity Income Fund – Class R6 Shares (PEQSX)

\$0.1220 per share investment income 12/28/20 12/30/20

\$1.1770 per share long-term capital gain

\$1.2990 per share total

Putnam Global Income Trust – Class A Shares (PGGIX)

\$0.0170 per share investment income(b) 12/28/20 12/30/20

Putnam Global Income Trust – Class B Shares (PGLBX)

\$0.0090 per share investment income 12/28/20 12/30/20

Putnam Global Income Trust – Class C Shares (PGGLX)

\$0.0090 per share investment income 12/28/20 12/30/20

Putnam Global Income Trust – Class R Shares (PGBRX)

\$0.0140 per share investment income 12/28/20 12/30/20

Putnam Global Income Trust – Class Y Shares (PGGYX)

\$0.0200 per share investment income 12/28/20 12/30/20

Putnam Global Income Trust – Class R5 Shares (PGGDY)

\$0.0200 per share investment income 12/28/20 12/30/20

Putnam Global Income Trust – Class R6 Shares (PGGEX)

\$0.0210 per share investment income 12/28/20 12/30/20

Putnam RetirementReady Advantage Maturity Fund – Class A Shares (POMGX)

\$0.1620 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1700 per share total

Putnam RetirementReady Advantage Maturity Fund - Class C Shares (PLFGX)

\$0.1490 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1570 per share total

Putnam RetirementReady Advantage Maturity Fund - Class R Shares (PAKYX)

\$0.1550 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1630 per share total

Putnam RetirementReady Advantage Maturity Fund – Class Y Shares (PAETX)

\$0.1660 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1740 per share total

Putnam RetirementReady Advantage Maturity Fund – Class R5 Shares (PAHOX)

\$0.1660 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1740 per share total

Putnam RetirementReady Advantage Maturity Fund – Class R6 Shares (PADLX)

\$0.1690 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1770 per share total

Putnam RetirementReady Advantage Maturity Fund – Class R3 Shares (PAHMX)

\$0.1600 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1680 per share total

Putnam RetirementReady Advantage Maturity Fund – Class R4 Shares (PAHNX)

\$0.1640 per share extra taxable income 12/28/20 12/30/20

\$0.0080 per share short-term capital gain

\$0.1720 per share total

Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX)

\$0.0190 per share investment income (c) 12/28/20 12/30/20

\$0.0580 per share extra taxable income

\$0.0350 per share long-term capital gain

\$0.1120 per share total

Putnam RetirementReady Maturity Fund- Class B Shares (PRMLX)

\$0.0080 per share investment income 12/28/20 12/30/20

\$0.0580 per share extra taxable income

\$0.0350 per share long-term capital gain

\$0.1010 per share total

Putnam RetirementReady Maturity Fund - Class C Shares (PRMCX)

\$0.0080 per share investment income 12/28/20 12/30/20

\$0.0580 per share extra taxable income

\$0.0350 per share long-term capital gain

\$0.1010 per share total



Putnam RetirementReady Maturity Fund - Class R Shares (PRMKX)

\$0.0150 per share investment income	12/28/20	12/30/20
\$0.0580 per share extra taxable income		
<u>\$0.0350 per share long-term capital gain</u>		
\$0.1080 per share total		

Putnam RetirementReady Maturity Fund – Class Y Shares (PRMYX)

\$0.0230 per share investment income	12/28/20	12/30/20
\$0.0580 per share extra taxable income		
<u>\$0.0350 per share long-term capital gain</u>		
\$0.1160 per share total		

Putnam RetirementReady Maturity Fund – Class R6 Shares (PREWX)

\$0.0250 per share investment income	12/28/20	12/30/20
\$0.0580 per share extra taxable income		
<u>\$0.0350 per share long-term capital gain</u>		
\$0.1180 per share total		

(a) Quotron symbol pending

(b) Class A regular quarterly distributions were announced on the 11/20/20 press release.

(c) The Class A regular monthly distribution for Putnam RetirementReady Maturity was announced on the 12/24/20 press release.

19 (a) Notice

Putnam RetirementReady Maturity Fund

As of December 14, 2020, the fund had net realized and unrealized losses of \$0.216 per share, of which \$0.000 represents unrealized depreciation of portfolio securities.

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Putnam Retail Management

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