

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 27, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX) \$0.0270 per share investment income	1/28/20	1/30/20

**PUTNAM SHAREHOLDERS CONTACT:** 1-800-225-1581

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Putnam Retail Management 320488 1/20