FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (January 28, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<table>
<thead>
<tr>
<th>FUND NAME AND DISTRIBUTIONS</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Putnam Global Income Trust – Class B Shares (PGLBX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
</tr>
<tr>
<td>$0.0120 per share investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Global Income Trust – Class C Shares (PGGLX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
</tr>
<tr>
<td>$0.0130 per share investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Global Income Trust – Class R Shares (PGBRX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
</tr>
<tr>
<td>$0.0190 per share investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Global Income Trust – Class Y Shares (PGGYX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
</tr>
<tr>
<td>$0.0240 per share investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Global Income Trust – Class R5 Shares (PGGDX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
</tr>
<tr>
<td>$0.0250 per share investment income</td>
<td></td>
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<tr>
<td>Putnam Global Income Trust – Class R6 Shares (PGGEX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
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<tr>
<td>$0.0260 per share investment income</td>
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<tr>
<td>Putnam RetirementReady Maturity Fund- Class B Shares (PRMLX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
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<tr>
<td>$0.0150 per share investment income</td>
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<tr>
<td>Putnam RetirementReady Maturity Fund - Class C Shares (PRMCX)</td>
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<td>1/30/20</td>
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<tr>
<td>$0.0150 per share investment income</td>
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<tr>
<td>Putnam RetirementReady Maturity Fund - Class R Shares (PRMKX)</td>
<td>1/28/20</td>
<td>1/30/20</td>
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<tr>
<td>$0.0240 per share investment income</td>
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</tbody>
</table>
Putnam RetirementReady Maturity Fund – Class Y Shares (PRMYX)
$0.0310 per share investment income  1/28/20  1/30/20

Putnam RetirementReady Maturity Fund – Class R6 Shares (PREWX)
$0.0320 per share investment income  1/28/20  1/30/20

PUTNAM SHAREHOLDERS CONTACT:  1-800-225-1581

Putnam Retail Management  320743  1/20