



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (February 18, 2020) -- The Trustees of The Putnam Funds declared the following distributions.

FUND NAME AND DISTRIBUTIONS	<u>RECORD</u> DATE	<u>PAYMENT</u> <u>DATE</u>
<u>Putnam Diversified Income Trust - Class B Shares (P</u> \$0.0190 per share investment income	<u>SIBX)</u> 2/18/20	2/20/20
<u>Putnam Diversified Income Trust - Class C Shares (P</u> \$0.0190 per share investment income	<u>DVCX)</u> 2/18/20	2/20/20
<u>Putnam Diversified Income Trust - Class M Shares (F</u> \$0.0220 per share investment income	<u>PDVMX)</u> 2/18/20	2/20/20
<u>Putnam Diversified Income Trust - Class R Shares (P</u> \$0.0220 per share investment income	<u>DVRX)</u> 2/18/20	2/20/20
<u>Putnam Diversified Income Trust - Class Y Shares (P</u> \$0.0240 per share investment income	<u>DVYX)</u> 2/18/20	2/20/20
<u>Putnam Diversified Income Trust - Class R6 Shares (</u> \$0.0250 per share investment income	<u>PDVGX)</u> 2/18/20	2/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund</u> \$0.0120 per share investment income	<u>l - Class B Sha</u> 2/18/20	u <u>res (PACBX)</u> 2/20/20
<u>Putnam Dynamic Asset Allocation Conservative Func</u> \$0.0120 per share investment income	<u>l - Class C Sha</u> 2/18/20	u <u>res (PACCX)</u> 2/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund</u> \$0.0170 per share investment income	<u>l - Class R Sha</u> 2/18/20	a <u>res (PACRX)</u> 2/20/20



<u>Putnam Dynamic Asset Allocation Conservative Func</u>	<u>l - Class Y Sha</u>	<u>res (PACYX)</u>
\$0.0210 per share investment income	2/18/20	2/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund</u>	<u>l - Class R5 Sł</u>	<u>ares (PACDX)</u>
\$0.0220 per share investment income	2/18/20	2/20/20
Putnam Dynamic Asset Allocation Conservative Fund \$0.0220 per share investment income	<u>l - Class R6 Sł</u> 2/18/20	
<u>Putnam Dynamic Asset Allocation Conservative Func</u>	<u>l - Class P Sha</u>	<u>res (a)</u>
\$0.0230 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u>	<u>B Shares (PT)</u>	<u>RBX)</u>
\$0.0230 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u>	<u>C Shares (PT)</u>	<u>RGX)</u>
\$0.0190 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u>	<u>R Shares (PT</u>	<u>RKX)</u>
\$0.0230 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u>	<u>Y Shares (PY</u>	<u>FRX)</u>
\$0.0270 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u>	<u>R6 Shares (P'</u>	<u>FREX)</u>
\$0.0270 per share investment income	2/18/20	2/20/20
<u>Putnam Fixed Income Absolute Return Fund – Class</u> \$0.0270 per share investment income	<u>P Shares (a)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Opportunities Fund - Class C Shar</u> \$0.0270 per share investment income	<u>es (PMOZX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Opportunities Fund - Class Y Shar</u> \$0.0330 per share investment income	<u>es (PMOYX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Opportunities Fund - Class I Share</u> \$0.0330 per share investment income	<u>es (PMOTX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Securities Fund - Class B Shares (F</u> \$0.0400 per share investment income	<u>PGSBX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Securities Fund - Class C Shares (F</u> \$0.0410 per share investment income	<u>PGVCX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Securities Fund - Class R Shares (F</u> \$0.0460 per share investment income	<u>PGVRX)</u> 2/18/20	2/20/20



<u>Putnam Mortgage Securities Fund - Class Y Shar</u> \$0.0520 per share investment income	<u>es (PUSYX)</u> 2/18/20	2/20/20
<u>Putnam Mortgage Securities Fund - Class R6 Sha</u> \$0.0530 per share investment income	ares (POLYX) 2/18/20	2/20/20
(a) Quotron Symbol pending		

Putnam Shareholders Contact: 1-800-225-1581

###

Putnam Retail Management

320750 2/20