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FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (March 25, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

FUND NAME AND DISTRIBUTIONS

RECORD PAYMENT
DATE

DATE

<u>Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX)</u> \$0.0220 per share investment income 3/26/20 3/30/20

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

321217 3/20